



Greg Marcyniuk  
Agency Owner

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# Greg Marcyniuk's Insurance Update



A Monthly Newsletter For Friends and Clients of Heritage Insurance

June 2014

## June - Long Days and Warm Sun

I just love the feel of the heat and these beautiful long days.

Our staff, Sheila and I recently attended the annual SGI convention. While there we received our ten year award. It's hard to believe it's been ten years since Sheila and I purchased Heritage Insurance. We certainly appreciate the support we've received over these past ten years from our existing and new clients.

Graduation is around the corner, and the graduates like to celebrate, so I decided to write some grad tips. Please take the time to read and/or share this article with family and friends.

As always thanks for choosing Heritage Insurance and please be safe out there.

Greg, Sheila, Matthew & Taco



Greg and Sheila receiving their 10 year award from the Minister responsible for SGI and the Chairperson for SGI

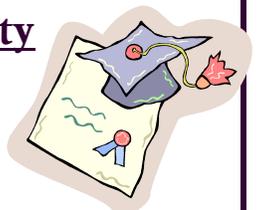
## Tips for Parents on Graduation Safety

With high school graduation just around the corner, I'm asking parents to make sure their teenagers have a plan to get home safely from all of their graduation celebrations and parties.

Here are tips for parents to help make sure their teens get home safely:

**Know their plan:** Talk to your teen about all their plans for grad celebrations and parties and how they'll be getting home from each of them. Many grads treat themselves to a limousine – make sure it's scheduled to drive them home. If they could end up going to multiple parties in a night, they should make a plan in advance so you know they'll get home safely.

**Plan B:** Things don't always go as planned, so talk to your teen about what their alternative options are to get home. Review a few scenarios with them to help guide them on how they can make smart choices – whether it's transit, a taxi or calling a family member for a ride. It's also a good idea to plan for the unexpected so consider asking your teen to program local taxi companies' phone numbers into their phone, look up transit information in advance and set aside money for transit or a taxi just in case.





Russ MacDonald  
Life Insurance Agent

### Our Customers Say It Best:

*"Excellent service. There is very little turnover in the staff (which says something in itself) so they know us by name. We have very complicated insurance needs and they meet them all, and seem to know our file better than we do! We're very happy with Heritage Insurance."*

Peg & Barry Baldwin,  
Moose Jaw

*"Life is a song - sing it. Life is a game - play it. Life is a challenge - meet it. Life is a dream - realize it. Life is a sacrifice - offer it. Life is love - enjoy it."*

- Sai Baba

## Your Cottage & Tax

Finally the warm weather has arrived. As you head out to your cottage this summer for some much needed R&R and time spent with family you will also look forward to much more fun-filled summers with friends and family. There is one thing that also should grab your attention. **You may be sitting on a tax time bomb.**

**What do I mean by that?** The income tax act contains a "deemed disposition" rule... ie: when a taxpayer dies the act considers that the taxpayer has disposed of all capital properties immediately before death and has received proceeds equal to fair market value of that property. Your cottage is subject to rule unless a spousal rollover is available. So potentially you leave behind a tax liability for your loved ones to deal with. If your cottage has increased in value since you purchased it, the increase will be considered as a capital gain. One half of this gain would become taxable at your marginal tax rate on your final return. Depending on how much your property has increased since you purchased it you could be looking at a fairly substantial amount. The result of this could force a sale of that cottage to get the necessary funds to pay that tax. Obviously you would rather your heirs inherit the cottage, not the tax associated with it.

**What is the solution?** Well the most simplest and easy one is Life Insurance. Purchase a personal life insurance plan or possibly a Joint last to die if you have a spouse.

As far as the insurance amount needed goes, we would sit down and determine a sufficient amount of coverage to cover the tax and probate fees associated with this situation. On your passing or last death of you and your spouse the Life Insurance then pays to the named beneficiary resulting in immediate cash flow to cover the tax.

Remember, for this solution to work the best, action is required on your part. The sooner the better as Life Insurance premiums cost more as you age so locking in a price now is of utmost importance. Also consider the fact that by waiting a change in your health could make you uninsurable.

This article is of relevance to anyone who knows of someone or who currently owns a cottage of their own. Please feel free to call me to discuss your current situation and allow me to help you tackle these problems.

Russ MacDonald, Heritage Insurance Ltd

## Heritage Insurance In YOUR Community

Sarah Kirby receiving door prizes for playground equipment for the Wood Mountain Regional Park, pictured with Pier of Heritage Insurance.

Heritage Insurance is happy to support the Wood Mountain Regional Park and many other community organizations.



## Tips for Parents on Graduation Safety...CONT.

**Make it unconditional:** If you haven't already, consider letting your child know that they can call you at any time if they ever need a ride. If they do call you for assistance, be supportive and consider saving your questions for the next day or at least until you're home. If you aren't able to pick your teen up yourself, you can always call a taxi to get them home safely.

**Power of choice:** If your teen is going to be a designated driver, talk to them about not letting passengers or peer pressure influence their choices and that a real designated driver is one who does not drink at all. Use real-life scenarios to talk to your teen rather than lecturing them. If they'll be getting a ride home or to another party with a friend, remind them to ask the driver if they've had anything to drink before getting into the vehicle if they aren't certain.

**Take a stand:** Even if you're confident that your child is going to make the right choices, talk to them about looking out for their friends, especially those they know are easily influenced by others. Your teen's choices can have a significant influence on their friends. For example, if they take a stand against impaired driving, they can help create a culture that recognizes making smart decisions and make it easier for others to do the same.



## 2014 Referral Contest:

**4 Big Screen TVs! 8 iPads!**

**Anyone can refer a friend and be entered to win either an iPad 2 or a 52" flat screen TV!**

**Tell Your Friends & Family About Heritage Insurance and You Can Win Too!**

Heritage Insurance **"Referrer of the Month"** Winner:

**Krista Korbo - 52" TV!**



**Next Month's**

Winner:

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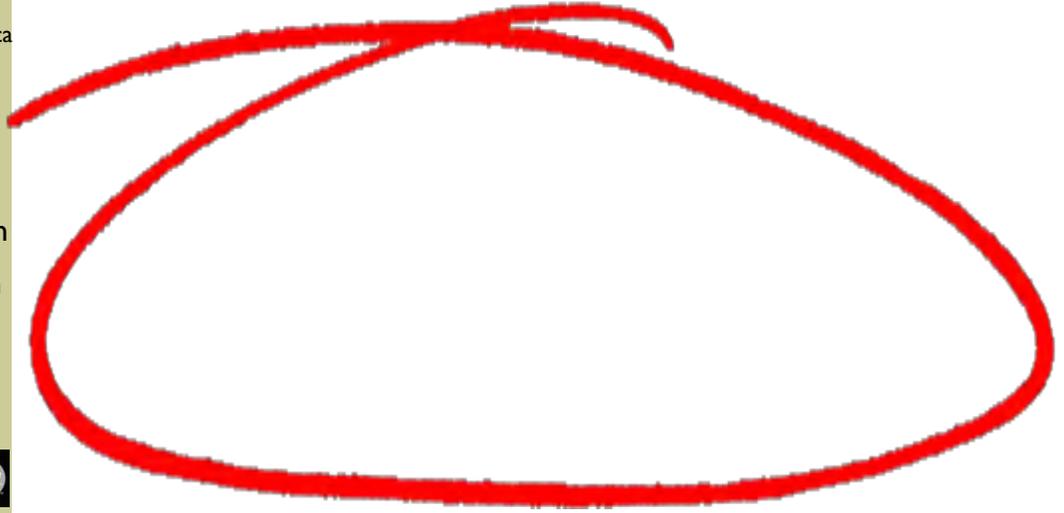
Weekdays: 8:30am-5:00pm

Saturdays: 9:00am-4:00pm

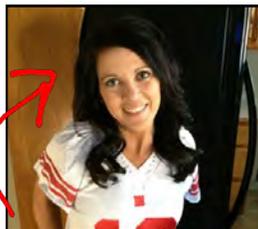
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*Check out the Newest 2014 Referral Winners! Tell Your Friends & Family About Heritage Insurance and You Can Win in 2014!*



Kerry Friesen - iPad2!



Steve Barnes - 52" TV!



Robert & Sandra Rafuse - iPad2!



Troy Setter - iPad2!



Krista Korbo - 52" TV!



Mike Mason - iPad2!



Len Christmann - iPad2!



Deb MacDonald - iPad2!



Dwight Chartrand - 52" TV!



Lisa Johnson - iPad2!



Jeff & Norma LaFonte - 52" TV!



Sharon Wilson - 52" TV!



**Your Motor  
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